



Announcement

Athens, February 25, 2016 – Further to a query of the Hellenic Capital Markets Commission and to relevant press reports, Frigoglass SAIC (the “Company”) announces that its Board of Directors will convene tomorrow February 26, 2016 in order to reach final resolutions regarding the transaction of divestment of its Glass business to GZI Mauritius Limited in the best interest of the Company and its stakeholders under current macroeconomic conditions. The Company will continue to update the investor community on any developments.

Enquiries

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are the global leader in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers’ beverage branding and trigger immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their ambitious sustainability and carbon emissions reduction targets.

With a truly global footprint, Frigoglass is well established in the more mature European markets while it is evolving into an emerging markets champion. We efficiently support our customers around the world through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives in five continents.

In our glass bottle business, we are focused on the markets of Africa and the Middle East, which are a prime spot of investments for our customers. We create value for our customers by building on our position as leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.