



## Announcement according to article 4.1.4.4 of the Athens Exchange Regulation

**Athens, August 4, 2016** – Following the announcement of its Financial Statements for the six month period 1/1/2016- 30/6/2016 and according to article 4.1.4.4 of the Athens Exchange Regulation, Frigoglass SAIC informs investors that pursuant to the resolution of the Stock Markets Steering Committee of Athens Exchange dated 14/4/2016, Frigoglass' shares have been transferred to the Surveillance Category. The aforementioned transfer was resolved as per article 3.1.2.4 of Athens Exchange Regulation as a result of Frigoglass' negative equity position and net losses that exceeded 30% of equity as of 31/12/2015. Frigoglass' placement under the Surveillance Category has been effected as of 15/4/2016.

In this context, and as previously announced, Frigoglass continues to work with its advisors to review the full range of available options and establish a stable long-term capital structure. Frigoglass will provide further updates regarding this review as and when appropriate.

### Enquiries

#### **Frigoglass**

John Stamatakos

Investor Relations Manager

Tel: +30 210 6165767

E-mail: [jstamatakos@frigoglass.com](mailto:jstamatakos@frigoglass.com)

### Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With a truly global footprint, Frigoglass is established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers around the world through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives on five continents.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit [www.frigoglass.com](http://www.frigoglass.com).