Press Release

Announcement of change in voting rights according to Law 3556/2007

Athens, January 11, 2017 – Frigoglass SAIC (the "Company") announces according to Law 3556/2007 that based on the notification received on January 9, 2017 by "Wellington Management Group LLP", the percentage of its voting rights in the Company decreased from 5.18% to 4.99% (corresponding to 2,523,902 shares and equal number of voting rights), following a disposal of voting rights held indirectly on January 3, 2017.

Enquiries

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With a truly global footprint, Frigoglass is established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers around the world through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives on five continents.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.