Press Release



Frigoglass awarded Gold CSR Rating by EcoVadis

Athens, September 4, 2017 – Frigoglass has been awarded a Gold Recognition Level by EcoVadis for its sustainability performance in 2016. This excellent result places Frigoglass among the Top 2% of all companies in all industries worldwide for its responsible business practices.

Sustainability is central to Frigoglass business strategy. The company recognized early the need to integrate environmental, social and corporate governance issues to the core of its operations, and has harmonized sustainability and business strategies.

EcoVadis is a collaborative platform enabling companies to monitor sustainable performance of their suppliers. Its methodology covers over 30,000 suppliers every year from 150 sectors, 110 countries and 21 CSR indicators. The system analyzes and evaluates company performance over four major categories: Environment, Labor, Fair Business Practices and Sustainable Procurement.



Gold rating is a result of performance improvements in all four CSR categories assessed by EcoVadis, which places the company among the Top 2% of all suppliers evaluated by the platform, regardless of their industry. Frigoglass was evaluated in each of these four dimensions taking into consideration its reports, policies, procedures and actions in all countries where it operates. Specifically in the dimension "Environment" Frigoglass was placed among the Top 1% of suppliers in its category "Manufacture of general purpose machinery".

Nikos Mamoulis, Frigoglass CEO, commented:

"EcoVadis Gold CSR Rating is a valuable recognition of our commitment to sustainable development. It proves our determination to pursue responsible business activities and proves our mission to contribute to society. I'd like to thank the Frigoglass team for the excellent work. We will continue our efforts to raise our sustainability performance to even higher levels."



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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.