Press Release

ADMISSION TO TRADING OF NEW SHARES OF "FRIGOGLASS SOCIETE ANONYME OF INDUSTRIAL COOLERS" FOLLOWING THE SHARE CAPITAL INCREASE IN CASH WITH PRE-EMPTIVE RIGHTS IN FAVOUR OF THE EXISTING SHAREHOLDERS

Athens, 26 October 2017 – "FRIGOGLASS SOCIETE ANONYME OF INDUSTRIAL COOLERS" (the "Company") announces that 174,588,263 new common voting registered shares of a nominal value of \notin 0.36 each issued in the context of the share capital increase in cash with pre-emptive rights in favour of the existing shareholders resolved by the A' Iterative General Meeting of the shareholders of the Company as of 27.06.2017, in combination with the Company's Board of Directors' resolution of 27.07.2017, will start trading in the "Under Surveillance" Segment of the Athens Exchange on 30.10.2017.

The Listings and Market Operation Committee of the Athens Exchange has approved on 26.10.2017 the admission to trading of the Company's 174,588,263 new common voting registered shares. The new shares will be credited in the Shareholders' securities accounts held with the Dematerialised Securities System (DSS) on 30.10.2017.

Enquiries

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Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.