



## ANNOUNCEMENT

**Athens, 16 November 2017** – Frigoglass S.A.I.C. (the “Company”), by virtue of the provisions of Greek law 3556/2007 as in force and following the notification received by Truad Verwaltungs A.G. in its capacity as a professional trustee of a private discretionary trust established for the primary benefit of the present and future members of the family of the late Anastasios George Leventis (the “Trust”) informs the investors’ community that:

Following the commencement of trading as of 16 November 2017 on the Athens Exchange of the new shares issued following the conversion of the convertible bonds as per the respective announcement of the Company of 23 October 2017, the percentage of voting rights held by Truad Verwaltungs A.G. in its above capacity through the companies it controls was decreased from 90,13% of the total number of the voting rights of the Company which it held before that date, to 48,55% (corresponding to 172.561.027 voting rights and equal number of common voting registered shares).

The above percentage of voting rights in the Company are held by the Trust through the control by Truad Verwaltungs A.G. of its 100% subsidiary “Torval Investment Corp.”, which controls its 100% subsidiary “Lavonos Ltd.”, which owns:

a) 100% of the issued share capital of Boval Ltd., which owns 100% of the issued share capital of Boval S.A., which holds:

i) directly 48,51% of the total number of voting rights (corresponding to 172.418.494 voting rights and equal number of common voting registered shares) of the Company and

ii) indirectly through the control of Eagle Enterprises S.A. a percentage of 0,003% of the total number of voting rights (corresponding to 8.950 voting rights and equal number of common voting registered shares) of the Company (Eagle Enterprises S.A. is controlled as follows: Lavonos Ltd. owns 100% of the issued share capital of Boval Ltd., which owns 100% of the issued share capital of Boval S.A., which along with Thrush Investments Holdings own 100% of the issued share capital of Rondo Holding S.A., which along with Thrush Investments Holdings own 100% of the issued share capital of Eagle Enterprises S.A.)

b) 100% of the issued share capital of Thrush Investments Holdings Ltd., which holds 0,02% of the total number of voting rights (corresponding to 69.833 voting rights and equal number of common voting registered shares) of the Company

c) 100% of the issued share capital of Tinola Holding S.A., which holds 0,02% of the total voting rights (corresponding to 63.750 voting rights and equal number of common voting registered shares) of the Company

Furthermore, according to the above notification, Truad Verwaltungs A.G. controls and exercises the above voting rights at its discretion without receiving any specific directions or instructions by the beneficial owners of the Trust or any other person and there is no other person who controls (within the meaning of Greek law 3556/2007) Truad Verwaltungs A.G.



## Enquiries

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## Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit [www.frigoglass.com](http://www.frigoglass.com).