Press Release



Announcement of change in voting rights according to Law 3556

Athens, November 20, 2017 – Frigoglass SAIC (the "Company") announces according to Law 3556/2007 that as notified on November 16, 2017 by "Alpha Bank S.A." the percentage of voting rights the latter holds in the Company exceeded the 5% threshold as of November 16, 2017.

According to the respective notice, "Alpha Bank S.A." held on November 16, 2017 21.161.263 voting rights, representing 5.95% of total number of the Company's voting rights.

Enquiries

Frigoglass

John Stamatakos Investor Relations Manager

Tel: +30 210 6165767

E-mail: jstamatakos@frigoglass.com

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers' beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on the markets in Africa and the Middle East, which are prime regions of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa and the Middle East.

For more information, please visit www.frigoglass.com.