



Frigoglass announces the election of a new Chairman of the Audit Committee

Athens, 17 January 2020 – Frigoglass S.A.I.C. (“Frigoglass” or the “Company”) announces that the Extraordinary General Meeting of its shareholders, following its meeting held on January 15, 2020, approved the election of a new member of the Audit Committee, following the resignation of Mr. Kyriakos Riris as Chairman of the Audit Committee effective as of the Extraordinary General Meeting and particularly Mr. George Samothrakis, as a new Chairman of the Audit Committee, who is independent of the Company within the meaning of the criteria set by article 4 of Law 3016/2002, is not a member of the Company’s Board of Directors and has competence knowledge relevant to the sector in which the Company operates and of auditing and accounting due to his professional career as Certified Auditor.

As already announced by the Company, Mr. George Samothrakis, was elected as a new member of the Audit Committee and particularly as its Chairman,

In view of the above, the new formation of the Company’s Audit Committee is the following:

1. George Samothrakis, Chairman of the Audit Committee, non-member of the Board of Directors, independent member;
2. Loukas Komis, Member, non-executive member of the Board of Directors; and
3. Stephen Bentley, Member, independent non-executive member of the Board of Directors.

until the expiry of the current term of the Audit Committee, that is until 14.12.2020, which may be extended until the Annual General Meeting, which shall be held after the expiration of its term, but may not exceed the four years.

Enquiries

Frigoglass
John Stamatakos
Group Treasury and IR Manager
Tel: +30 210 6165767
E-mail: jstamatakos@frigoglass.com

This press release constitutes a public disclosure of inside information by Frigoglass S.A.I.C. under Regulation (EU) 596/2014 (16 April 2014). This notification was made by Mr. Nikos Mamoulis, Chief Executive Officer of Frigoglass S.A.I.C. at 18:00 on 17 January 2020.

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers’ beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction



targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in eight countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit <http://www.frigoglass.com>.