

FRIGOGLASS S.A.I.C.

DOCUMENT WITH INFORMATION PURSUANT TO ARTICLE 1 PARA. 5 (h') OF REGULATION (EU) 2017/1129 (14.06.2017) REGARDING THE ADMISSION TO TRADING OF THE COMPANY'S SHARES FOLLOWING THE IMPLEMENTATION OF THE STOCK OPTIONS PLAN

The company under the trade name "**FRIGOGLASS S.A.I.C.**" (the "**Company**"), in connection with the implementation of the stock options plan that has been approved by virtue of the resolution of the Company's shareholders General Meeting dated 15.06.2018 (the "**Stock Option Rights**"), informs the public on the final results of such implementation, including the exercise price and the number of the shares granted which will be requested to be admitted to trading on the ATHEX, as follows:

1. By virtue of the Company's Board of Directors resolution dated 22.03.2019, 6,480,000 Stock Option Rights were granted to 39 staff members of the Company and affiliated companies (the "**Beneficiaries**"), of which a total of 876,665 Stock Option Rights were exercised by five (5) Beneficiaries from the entry into force of the aforementioned plan up to 30.12.2021 and thus a total of 876,665 shares were respectively allocated.
2. The above Beneficiaries made a written declaration for the exercise of Stock Option Rights and deposited the relevant amount in the special bank account held in the name of the Company in due time by 30.12.2021.
3. A total of 876,665 common, registered shares of the Company, with a nominal value of EUR 0.06 each, were allocated.
4. The exercise price of the new shares is as follows:

STOCK OPTIONS PLAN	SHARES GRANTED	EXERCISE PRICE PER SHARE	ABOVE PAR VALUE PER SHARE
VI (2018)	876,665	€ 0.125	€ 0.065
TOTAL	876,665		

5. The cash payment for the purchase of the above shares was completed in due time and amounted to EUR 109,583.13.

6. On 21.01.2022, the minutes of the Board of Directors dated 31.12.2021 and the fairness opinion dated 31.12.2021 (as provided in article 20 of Law 4548/2018), issued by the company under the trade name "PKF EUROAUDITING S.A." regarding (a) the increase of the Company's share capital by the amount of EUR 52,599.90 in cash and with the issuance of 876,665 new common registered shares with a nominal value of EUR 0.06 and an exercise price of EUR 0.125 per share, while the difference between the total issue price of the shares and the nominal value, i.e. the amount of EUR 56,983.23 was credited to the special account "Share Premium" and (b) the certification of the payment of the aforementioned increase of the share capital, were registered with the General Commercial Registry (GEMI) with Registration Number (KAK) 2781453 and 2781461, by the Companies Directorate of the Ministry of Development and Investment, as the competent supervisory authority.

It is noted that, following the above increase, the Company's share capital now amounts to EUR 21,378,864.96 divided into 356,314,416 common shares with a nominal value of EUR 0.06 each.

7. The Company commits to undertake all necessary actions in accordance with the relevant legislation in order for the new shares to be admitted to trading on the regulated market of the ATHEX.

8. Responsible for the preparation of this document with information and the accuracy of its content are:

A. Vasileios Stergiou, Head of Financial Controlling, Tel: +30 210 6165738

B. John Stamatakos, Head of Treasury & Investor Relations, Tel: +30 210 6165767

The stakeholders may request a copy of this document with information at the Company's registered office (15, A. Metaxa Street, Kifissia) or in electronic form on the Company's website (www.frigoglass.com).

The stakeholders wishing to receive further information may contact the Shareholders' Service Department of the Company (15, A. Metaxa Street, Kifissia), tel. +30 210 6165 767, during working days and hours.

Kifissia, January 24, 2022