



ANNOUNCEMENT IN ACCORDANCE WITH THE PROVISIONS OF LAW 3556/2007: Notification of transactions of persons discharging managerial responsibilities

Athens, Greece, 5 January 2022 – Frigoglass S.A.I.C. (the “Company”), in accordance with the provisions of Law 3556/2007 and Regulation (EU) 596/2014 of the European Parliament and of the Council of 16 April 2014, as in force, and further to the notifications received, announces that in the context of the implementation of the stock option rights program applicable to the Company’s and its affiliates’ selected employees introduced by the A’ Iterative Annual General Meeting of the Company’s shareholders dated 15.06.2018 and the Company’s Board of Directors’ meeting dated 22.03.2019 by virtue of which the eligible individuals under the aforementioned stock option program and the exercise price of the new shares have been determined:

- (a) Mr. Nikolaos Evangelou, ICM Division Director (person discharging managerial responsibilities under article 19 of Regulation (EU) 596/2014) exercised and acquired until 31.12.2021 266,666 stock option rights for an exercise price of €0.125 each, by paying the aggregate amount of €33,333.25; and
- (b) Mr. Kostas Dintsios, Frigoserve Director (person discharging managerial responsibilities under article 19 of Regulation (EU) 596/2014) exercised and acquired until 31.12.2021 240,000 stock option rights for an exercise price of €0.125 each, by paying the aggregate amount of €30,000.00.

Enquiries

Frigoglass

John Stamatakos

Group Treasury and Investor Relations Manager

Tel: +30 210 6165767

E-mail: jstamatakos@frigoglass.com

Frigoglass

Frigoglass is a strategic partner to beverage brands throughout the world. We are one of the global leaders in the Ice Cold Merchandisers (ICM) market and the principal supplier of glass packaging in the high growth markets of West Africa.

Frigoglass has long-standing relationships with blue chip customers in the soft drinks and beverage industries. Our bespoke Ice Cold Merchandisers (beverage coolers) enhance our customers’ beverage branding and facilitate immediate beverage consumption. At the same time, our leading innovations in the field of green refrigeration enable our customers to meet their sustainability and carbon emissions reduction targets.

With its footprint, Frigoglass is well established in the more mature European markets while it is evolving and establishing its position in emerging markets. We support our customers through manufacturing facilities in five countries and an extensive network of sales and after-sales representatives.

In our glass bottle business, we are focused on Africa, which is a prime region of investment for our customers. We aim to create value for our customers by building on our position as a leading supplier of glass bottles and complementary packaging solutions in West Africa.

For more information, please visit <http://www.frigoglass.com>.