

# Press Release

## Frigoglass S.A.I.C. announces the completion of the sale process of the fractional balances resulting from the reverse share split

Athens, Greece, 19 November 2024 - Frigoglass S.A.I.C. (hereinafter the “**Company**”), further to its announcement dated 23.10.2024, announces to investors that on 11.11.2024 the process of the sale of its 1,781 common registered shares which resulted as fractional balances after the completion of the Company’s reverse share split, in accordance with the resolution of the General Meeting of the Company dated 14.12.2023 and pursuant to the decision of the Ministry of Development under no. 3184978ΑΠ/28.12.2023, was completed.

The sale price amounted to €0.22 per share, and the total gross proceeds of the sale amounted to €391.82, while, after deducting the applicable fees, taxes, and expenses, the net amount stood at €189.43, which corresponds to €0,106361296 per whole share.

Beneficiaries of the sale proceeds are the shareholders, holders of fractional shares, registered in the records of the Dematerialized Securities System (hereinafter “**DSS**”) on the date of recording of the above corporate action, from which the fractional balances resulted, namely 17.01.2024 (record date).

The payment of the proceeds due to each shareholder will be made on 22.11.2024, by the Hellenic Central Securities Depository S.A. (hereinafter “**ATHEXCSD**”) through the Participants, who maintain the respective securities accounts for the beneficiaries within the DSS, in accordance with ATHEXCSD’s current Rulebook and the respective resolutions.

In specific cases, such as:

1. heirs of deceased beneficiaries whose securities are held in the Deceased Account within the DSS, managed by ATHEXCSD according to Section X, Part 2 of ATHEXCSD’s Rulebook, and
2. cases where the beneficiary’s securities are held in a liquidated investment services firm or a special temporary transfer account,

the payment of due amounts will be made: (i) through ATHEXCSD within one (1) year from the payment date (to the lawful heirs upon completion of their verification) and (ii) via cash deposit with the Deposits and Loans Fund (DLF) after the lapse of one (1) year.

### Enquiries

#### **Frigoglass S.A.I.C.**

Vasileios Soulis

Tel: +30 210 6165711

e-mail: [info@frigoglass-saic.com](mailto:info@frigoglass-saic.com)

### **About Frigoglass S.A.I.C.**

Frigoglass S.A.I.C. is a holding company that currently holds a 15% equity stake in Frigo DebtCo Plc. The latter is the parent company that acquired control of the New Frigoglass Group on 27/4/2023. Frigoglass S.A.I.C. has its own Board of Directors, Audit Committee, and Human Resources, Remuneration and Nomination Committee, which are separate and not related to the operation and management of New Frigoglass Group.